

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
September 12, 2017

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	912796NV7	
High Rate ¹	1.240%	
Allotted at High Price	5.32%	
Investment Rate ²	98.746222	
	1.269%	
Median Rate ³	1.210%	
Low Rate ⁴	1.180%	
Issue Date	September 14, 2017	
Maturity Date	September 13, 2018	
	Tendered	Accepted
Competitive	\$62,999,000,000	\$19,788,708,000
Noncompetitive	\$202,397,500	\$202,397,500
FIMA (Noncompetitive)	\$9,200,000	\$9,200,000
Subtotal ⁵	\$63,210,597,500	\$20,000,305,500⁶
SOMA	\$0	\$0
Total	\$63,210,597,500	\$20,000,305,500
	Tendered	Accepted
Primary Dealer ⁷	\$54,100,000,000	\$11,114,920,000
Direct Bidder ⁸	\$1,485,000,000	\$1,356,596,000
Indirect Bidder ⁹	\$7,414,000,000	\$7,317,192,000
Total Competitive	\$62,999,000,000	\$19,788,708,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$63,210,597,500/\$20,000,305,500 = 3.16

⁶Awards to TreasuryDirect = \$106,714,000.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.